

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises mentioned unto the said,

E. W. Duckworth, his Heirs and Assigns forever.

And the said Fripp Island Resort, Inc. does hereby bind itself and its successors, to warrant and forever defend all and singular the said premises unto the said E. W. Duckworth, his Heirs and Assigns, against itself and its successors lawfully claiming or to claim the same, or any part thereof.

IN WITNESS WHEREOF Fripp Island Resort, Incorporated has caused these presents to be executed in its name by J. L. Kilgore, its President, and by W. Ray Berry its Secretary and its corporate seal to be here-to affixed this 13th day of March in the year of our Lord, one thousand nine hundred and Sixty Nine, and in the one hundred and Ninety Third year of the Sovereignty and Independence of the United States of America.

Signed, Sealed and Delivered in Presence of

Witness signatures: Linda Buck, Ben A. Eidson, J. L. Kilgore (President), W. Ray Berry (Secretary). Includes 'Fripp Island Resort, Incorporated (Seal)'.

The State of South Carolina

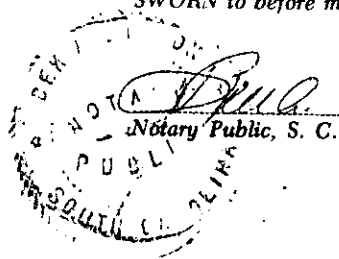
COUNTY OF BEAUFORT

PERSONALLY appeared before me Linda Buck who, on oath, says that she saw the within-named Fripp Island Resort, Incorporated by J. L. Kilgore its President and W. Ray Berry its Secretary, sign the within Deed, and the said Corporation, by said officers, seal said Deed, and, as its act and deed, deliver the same, and that she with Ben A. Eidson witnessed the execution thereof.

Signature of Linda Buck (Witness)

SWORN to before me, this 13th day of March

A.D. 1969



My Commission Expires 1/1

(Continued on next page)