

Coast Line Railroad Company, dated as of March 1, 1950, under which mortgage United States Trust Company of New York is Corporate Trustee; and said Trustee, party of the third part, joins herein for the purpose of confirming the release of the interest in property hereby conveyed from the lien of said mortgage pursuant to the provisions of Section 6.03 of Article Six thereof.

The recitals of fact made herein are to be taken only as recitals made by Seaboard Coast Line Railroad Company and not by said Trustee.

The said parties of the second part hereby agree, for themselves, their heirs and assigns, as a part of the consideration of this conveyance, to construct or have constructed within one year from the date hereof on adjoining property a warehouse containing a minimum of 67,000 square feet of floor space for occupancy by Sears, Roebuck and Co., and further agree that, if the construction of said warehouse shall not have been completed within said period of one year, said party of the first part shall have the right and option to repurchase the property hereby conveyed, provided notice of intention to do so is extended within ninety (90) days after the expiration of said one-year period, and upon receipt of notice from said party of the first part of its intention to exercise that right and option, said parties of the second part further agree, for themselves, their heirs and assigns, to reconvey promptly the hereinabove described strip of land to said party of the first part, its successors and assigns, by the same title conveyed it, free and clear of all liens and encumbrances, in which event said party of the first part, its successors or assigns, simultaneously with the execution and delivery to it of the deed of reconveyance, shall pay to said parties of the second part, or to their heirs or assigns, the amount of the purchase price hereof, being the sum of Two Thousand One Hundred Eighty Dollars (\$2,180.00), without interest.

IN WITNESS WHEREOF said parties of the first and third parts have caused these presents to be duly executed and their respective corporate seals to be hereto affixed and to be attested by their respective Assistant Secretaries the day and year first above written.

Signed, sealed and delivered in the presence of:

J. H. Elkins  
Vernell Laws

SEABOARD COAST LINE RAILROAD COMPANY

By [Signature]  
Vice President

Attest: [Signature]  
Assistant Secretary

Signed, sealed and delivered in the presence of:

Joseph Rogio  
[Signature]

UNITED STATES TRUST COMPANY OF NEW YORK,  
Corporate Trustee, as aforesaid.

By [Signature]  
Vice President

Attest: [Signature]  
Assistant Secretary

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