

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)
 ASSIGNMENT OF LEASE
 JAN 29 2 45 PM 1969

OLLIE F. WORTH
 WHEREAS, Margaret M. Shipley, hereinafter referred to as "OWNER"

is the present owner in fee simple of the property briefly described as:

All that certain piece, parcel or lot of land, lying and being on the southwesterly side of Laurens Road (U. S. Highway 276), in the City of Greenville, S. C., being one of the lots shown on a plat of the property of The McAlister Corp., made by Piedmont Engineers and Architects, dated August 9, 1967, revised September 7, 1968, and recorded in the RMC Office for Greenville County, S. C., in Plat Book TTT, page 43, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwesterly edge of Laurens Road, said pin being located 175 feet northwest of the westerly corner of the intersection of Laurens Road and East Antrim Drive and being the common corner of the property herein described with property heretofore conveyed to Sun Oil Company and running thence along the common line with the Sun Oil Company property S. 34-19 W. 190 feet to an iron pin; thence turning and running N. 55-41 W. 61.85 feet to an iron pin in the line of property belonging to Green Motels, Inc.; thence turning and running with the line of the Motel property N. 26-11 E. 191.65 feet to an iron pin on the southwesterly side of Laurens Road; thence turning and running with the southwesterly edge of Laurens Road S. 55-41 E. 89 feet to the point of beginning.

AND WHEREAS, CITIZENS AND SOUTHERN NATIONAL BANK, GREENVILLE, S. C. hereinafter referred to as "C & S", is about to make a loan to the OWNER in the amount of Forty-six Thousand Six Hundred Forty and 16/100 (\$46,640.16) Dollars to be evidenced by a promissory note secured by a first mortgage to be executed by OWNER covering said property; and

WHEREAS, said property has been demised to Jerry Byrd under written lease, dated January 16, 1969, for a term of ten (10) years; and

WHEREAS, C & S as a condition to making said mortgage loan has required as additional security for said loan a conditional assignment of OWNER'S interest in said lease;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that in consideration of the foregoing and of the sum of One Dollar (\$1.00) paid by C & S to OWNER, the receipt whereof is hereby acknowledged by OWNER, the said OWNER hereby assigns, transfers and sets over unto C & S the said lease as additional security; and for the consideration aforesaid, the OWNER hereby covenants and agrees to and with C & S that she will not, without the written consent of C & S

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