

Stock, each holder of Class A Stock to have one vote for each share of such stock held by him and, except as otherwise required by law, Class B Stock shall have no voting rights.

4. Pre-Emptive Rights. Every holder of Class A stock, upon the sale for cash of any new Class A Stock or of bonds, certificates of indebtedness, debentures or other securities convertible into Class A Stock, shall have the right to purchase his pro rata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which the same are offered to others. Except as aforesaid, no holder of stock of any class shall be entitled as of right to purchase or subscribe for any part of any unissued stock or of any additional stock of any class to be issued by reason of any increase of the authorized capital stock of the Corporation, or of bonds, certificates of indebtedness, debentures or other securities convertible into stock of the Corporation; and any such unissued stock or such additional authorized issue of new stock or any securities convertible into stock may be issued and disposed of pursuant to resolution of the Board of Directors to such persons, firms, corporations or associations and upon such terms as may be deemed advisable by the Board of Directors in the exercise of their discretion according to law.

FOURTH: The amount of capital with which the Corporation will continue business is Eight Million Eight Hundred and Thirty-Three Thousand Four Hundred Dollars (\$8,833,400).

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