

(14) To determine any question which may arise as to what constitutes income and what constitutes principal or corpus, and such determination shall be conclusive as to all persons interested hereunder (but subject to such power and except in some unusual instance where it may be exercised to the contrary, shares of stock received by way of stock dividend shall be deemed corpus and not income).

(15) To deal with himself in his separate or any fiduciary capacity whatsoever, in buying or selling assets, in lending money and in borrowing money, and in all other transactions, irrespective of the occupancy by the same person of dual positions;

(16) To employ such agents (fiscal and otherwise) and counsel and other persons as he may deem necessary in the administration of the trust hereunder, and to determine and pay them such compensation as he may deem proper;

(17) In general, to exercise all powers in the management of the trust hereunder which any individual could exercise in his own right, upon such terms and conditions as to him may seem best, and to execute and deliver any and all instruments and to do all acts which he may deem necessary or proper to carry out the purposes of this trust agreement.

IV.

The individual Trustee herein named shall serve without compensation. Upon the death of the said individual Trustee, The First National Bank of Greenville, South Carolina, is hereby designated as Successor-Trustee hereunder, and upon acceptance thereof shall have all the rights, powers and duties, discretionary or otherwise, herein conferred upon the original Trustee. No bond or other security shall be required in any jurisdiction of the Trustee or Successor-Trustee herein named.

Any bank or trust company which acquires the trust business or assets of The First National Bank of Greenville, South Carolina, or a major portion thereof, by reason of any sale, merger, consolidation, reorganization, reincorporation, or by other transfer, to which The First National Bank of Greenville, South Carolina, is

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E. W. H.
#2, R. O. A. T.