

rights and privileges granted in the above described easements are hereby canceled and terminated insofar as these right-of-way agreements apply to the property now owned by Phillips Fibers Corporation. Further, Phillips Fibers Corporation, on behalf of itself, its successors and assigns, does hereby grant unto Duke Power Company an easement and right-of-way for the construction, maintenance, operation, repair and replacement of electric transmission lines and underground electric transmission cable and substation site upon, over and across the following described real property and premises situated in the County of Greenville, State of South Carolina, to wit:

The location of facilities for the transmission of electric power on and across the Phillips Fibers Corporation 78.93 acre tract in Greenville County, South Carolina, the route and location of said facilities being more particularly described in four parts as follows:

PART I (Route of Overhead Electric Transmission Line - Steel Poles)

Beginning at a point on the northwesterly line and 12.4 feet east-northeasterly from the most westerly corner of that certain 78.93 acre tract of land conveyed to Phillips Fibers Corporation by the Citizens & Southern National Bank of South Carolina by deed dated July 22, 1966 and recorded in Book 802, Page 519, Deed Records of Greenville County, South Carolina, the said beginning point being also in the southeasterly right-of-way line of Interstate Highway I-85;

Thence S 27°32' E 7.6 feet;

Thence S 32°40' E 323.6 feet;

Thence S 37°31' E 325.1 feet to a steel power pole approximately 43 feet northeasterly, measured at right angles from the westerly boundary line of the said 78.93 acre tract of land in the limits of Ridge Road, the said steel power pole being the point of connection with an underground power cable leading northeast;

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