

that if such power should be exercised, it could produce a major change in the character of the land, or a portion thereof, to such an extent that fairminded and knowledgable men, in the field of land usage would agree that from the standpoint of the economic value to the owner of the land, it could best be developed for uses other than residential purposes. By way of example only, a major thoroughfare could be constructed through the tract leaving a five or ten acre parcel separated from the main tract and, although, residences could be built on such separated parcel, it would be in the best interest economically to the owner to develop such parcel as commercial property. Should such a change in the character of any portion of said tract occur as a result of the exercise of the power of eminent domain, then the Purchasers shall have the right to use, develop, or sell such portion for whatever purpose they deem will produce the greatest economic value from the land.

OPTION TO PURCHASE LOT

XIII

The property marked "1" on Exhibit "A" which is 300 feet by 300 feet, is owned by the Seller; and the premises are now occupied by Mr. and Mrs. L. W. Bell. The Seller grants the Purchasers an option to purchase said property, with the buildings and improvements thereon, for the sum of Eight Thousand and No/100 (\$8,000.00) Dollars. This option can only be exercised within six (6) months after Mr. and Mrs. L. W. Bell vacate said premises or both of them die, whichever event first occurs. The Seller agrees to notify the Purchasers of the vacating of the premises or the death of both Mr. and Mrs. L. W. Bell. In the event the option is exercised, the purchase price shall be paid in cash and Seller is to convey title thereto by good and sufficient warranty deed, free of liens, encumbrances, restrictions, tenancies, easements and rights of way. Taxes are to be prorated as of date deed is delivered, Seller is to pay for preparation of deed and stamps are to be affixed thereto.

XIV

This contract and option to purchase shall inure to the benefit of and be binding upon the parties hereto, their heirs,

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