

money mortgage said streets, no payment to be made on the mortgage for such release.

## XI

The Purchasers may decide to form a corporation for the purpose of developing this property, in which event the Seller agrees that the Purchasers may assign this contract to said corporation and title to the property taken in its name. However, should this be done, the Purchasers shall remain personally liable for the performance of this contract and they shall individually sign the promissory note, to be secured by the purchase money mortgage, as co-makers with the corporation.

## XII

The Purchasers further agree that the property is to be developed as a high grade residential subdivision with no dwelling to be erected therein having less than Eighteen Hundred (1,800) square feet of heated area to be occupied by a single family, and that other appropriate restrictions will be placed on the property, as it is developed, to carry out said purpose. In so developing the property, the Purchasers shall have the right to construct a community swimming pool, tennis courts and other recreational facilities, in keeping with the character of the development; install utilities; construct a sewage treatment package plant, lagoon or any other system of sewage disposal meeting the requirements and approval of the Greenville County Health Department; run water lines; and, in general to utilize said land in such manner as is necessary and consistent with a high grade residential subdivision.

Should the Purchasers decide to convey a portion of said tract to a community club for the purpose of building a swimming pool, tennis courts or other recreational facilities, the Seller agrees to release from the lien of his purchase money mortgage such tract or parcel upon the payment of an amount equal to Ten (10¢) Cents per square foot of the total square footage contained in said parcel, rounded off to the nearest One Hundred (\$100.00) Dollars.

It is possible that before, during or after this tract is developed as a high grade residential subdivision, some portion of the tract may be taken under the power of eminent domain. It is further possible

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