

APR 17 10 44 AM 1968

BOOK 042 PAGE 159

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) SUBORDINATION AGREEMENT

WHEREAS, the undersigned is the owner and holder of a purchase money mortgage given to him by Estrade A. Thomason, dated March 31, 1967, in the face amount of Twenty-Five Thousand and no/100 (\$25,000.00) Dollars, covering property located at the southeasterly corner of the intersection of Main Street and Fairview Street, in the Town of Fountain Inn, S. C., said mortgage recorded in the RMC Office in Mortgage Book 1053, page 465; and

WHEREAS, Estrade A. Thomason has negotiated a lease with Gulf Oil Corporation which includes the property covered by the aforementioned mortgage; and

WHEREAS, Estrade A. Thomason has agreed to execute a conditional assignment of rents from said lease to the undersigned;

NOW, THEREFORE, for and in consideration of the sum of Five (\$5.00) Dollars in hand paid the undersigned by Estrade A. Thomason (receipt whereof is hereby acknowledged) and the execution and delivery of the conditional assignment of rents, the undersigned does hereby agree as follows:

That the lien of the mortgage set forth above is hereby subordinated and made junior to that certain lease entered into between Estrade A. Thomason, et al. with Gulf Oil Corporation, dated the 15th day of April, 1968, covering the property described in said lease, which description by reference is made a part of this agreement.

Executed and delivered this 17th day of April, 1968.

IN THE PRESENCE OF:

Schuyler B. Kendrick
Joe Ann L. Stearn

J. A. Barry Sr. (LS)
J. A. Barry, Sr.

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(See Page 2 for Probate)