

(2) The Trustee shall immediately open a new and separate bank account in which all monies received by him under this Trust shall be deposited. Complete records shall be kept by the Trustee of all transactions, and at least once each year within thirty days after each December 31 a full accounting shall be made and given to each of the Grantors.

(3) Legal title to the real estate purchased shall be vested in and held by the Trustee. For convenience, the deed for the property into the Trustee shall refer to this Trust Agreement as being of record and granting the fullest and broadest powers to said trustee, as follows:

In trust, nevertheless, to hold, to manage and to dispose of the property purchased in accordance with the powers and duties as set forth herein. No powers shall be exercised and no actions taken except upon unanimous consent of all three Grantors, except as set forth in paragraph (4). With the unanimous consent of all three Grantors, the Trustee shall have the power to sell at public or private sale for cash or on terms, to mortgage, to resell, or transfer all or any part thereof, without any obligation upon the purchaser to see to the application of the proceeds of sale, except as set forth in paragraph (4).

(4) As between the Grantors and the Trustee it is understood and agreed that:

Should one Grantor wish to divide the property it is agreed as follows:

Attached to and made a part of this agreement is a map of the property showing division into three parts. Should any one Grantor wish to divide the property, he may draw lots for part (1) or part (3), and the part that he draws shall be conveyed to him to own individually. Should more than one of the Grantors request division, then all Grantors shall draw lots for all three (3) parts to determine which Grantor receives which part and the property shall be divided accordingly and conveyed to the Grantors to own individually. Lots shall be drawn in alphabetical order. This paragraph may be amended or superceded by agreement of all of the Grantors.

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