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GREENVILLE CO. S. C.

BOOK 835 PAGE 495

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

DEC 29 4 21 PM 1967

CONTRACT OF SALE

OLLIE FARNSWORTH  
R.M.C.

WHEREAS, JOHN D. HILL and DAVID P. HILL, hereinafter collectively referred to as "Sellers", are the sole beneficiaries under the Will of their deceased mother, the late Pauline D. Hill, and are desirous of selling to E. M. GILSTRAP, hereinafter referred to as "Buyer", certain real estate located at the intersection of Bramlett Road and White Horse Road in Greenville County, South Carolina devised <sup>to</sup> Sellers under the Will of Pauline D. Hill,

NOW, THEREFORE, Sellers and Buyer do agree as follows:

1. Subject to the closing of the Estate of Pauline D. Hill, issuance of letters dismissory to the Executor of said Estate, and the devise of real estate hereinafter described to Sellers free and clear of all claims against that Estate, Sellers do hereby agree to sell and Buyer agrees to buy the property described as follows:

Those two tracts in Greenville County shown and designated as 4.85 acres and 1.02 acres on plat of property of Hill Estate prepared by Jones Engineering Services dated November 14, 1967, copy of which plat is attached hereto and incorporated into this Contract by reference.

2. The purchase price for said real estate shall be \$50,000 paid in installments as follows: 5% (\$2,500) to be paid upon the execution of this contract; an additional \$12,500 shall be paid at closing on or before December 15, 1967 to make a total of no more than 30% of the total purchase price paid down; and the balance of \$35,000 to be paid on January 15, 1968. Buyer shall pay interest on said balance of \$35,000 at the rate of 5% and said payment shall be secured by a note and real estate mortgage executed by Buyer to Sellers and covering the property to be sold.

3. A survey of said property shall be made by C. O. Jones, Surveyor, and the cost of same shall be divided by Sellers and Buyer.

4. Conveyance by Sellers to Buyer shall be made by

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