

NOV 27 1967

14999

REAL PROPERTY AGREEMENT

XXX BOOK 833 PAGE 335

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- 3. Herby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows:

All that certain piece, parcel or lot of land situate, lying and being at the South-western corner of the intersection of Worley Road and a 30 foot street right of way near the City of Greenville, County of Greenville, State of South Carolina, and having according to a plat prepared by J. C. Hill, L. S., dated February 22, 1956, entitled "Property of Evans T. and James T. Long", and also according to a more recent plat prepared by J. C. Hill, L. S., dated February 12, 1960, entitled "Property of Mac's Construction Co.",

This is a portion of the property conveyed to the grantor herein by deed of Evans T. Long, dated August 17, 1959, and recorded in the R. M. C. Office for Greenville County, South Carolina, in Deed Book 632 at page 100.

and hereby irrevocably authorize and direct all lessees, escrow holders, and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness [Signature] x Alphonso W. Allen

Witness Frances Lawson x (Mrs.) Rebecca V. Allen

Dated at: Greenville November 21, 1967

State of South Carolina

County of Greenville

Personally appeared before me Marion F. Austin (Witness) who, after being duly sworn, says that he saw

the within named Alphonso W. and Rebecca V. Allen (Borrowers) sign, seal, and as their

act and deed believe the within written instrument of writing, and that deponent with Frances Lawson (Witness)

witnessed the execution thereof.

Subscribed and sworn to before me

this 21st day of January, 1967

[Signature] (Witness sign here)

Notary Public, State of South Carolina
My Commission expires XXXXXX

January 1, 1971 Recorded November 27, 1967 At 9:30 A.M. # 14999

The Citizens and Southern National Bank of South Carolina, a national banking association, hereby certifies that that certain agreement entitled "Real Property Agreement" made by Alphonso W. Allen & Rebecca V. Allen to The Citizens and Southern National Bank of South Carolina, as 11-21 1967, and recorded in the office of the Recorder in the County of Greenville, State of South Carolina, on 11-27 1967, Deed Book 833 at Page 335, has been terminated and the undertakings therein described discharged.

The Citizens and Southern National Bank of South Carolina
Witness Frances Lawson By J. William Hughes
Dianna R. Merrill

SATISFIED AND CANCELLED OF RECORD

5 DAY OF Jan 1970
Ollie Fildensworth
COUNTY, S. C.