

OCT 2 12 59 PM 1967  
STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE OLLIE F. WORTH  
R.M.C.

PARTNERSHIP AGREEMENT

We, B.F. Barton and James F. Roberts, of State and County aforesaid, being adults of sound mind, mentally alert, do hereby agree, consent, and enter into the following joint business venture by organizing and forming the business known as: B. & R. Used Auto Parts, Route 1, Woodland Road, Marietta, S.C. 29661.

We each, B.F. Barton and James F. Roberts agree to invest equal amounts of capital necessary for the purchase of Merchandise, Equipment, Supplies, etc.; to the setting up and operating of the above named, B. & R. Used Auto Parts. Thereby each of us will own a 50% interest in the above named company; with the profit or loss to be divided as follows: James F. Roberts shall receive a 10% commission on the sale of all used parts as rent for the property on which the business will be operated. (Said commission subject to be changed as the need requires by mutual agreement of the two partners.) The remainder of the profit or loss of the partnership at the end of each calendar year or upon the mutual agreement of each partner shall be divided on a 50-50 basis, with each partner sharing equally in the profit or loss.

In case of death of either partner, the surviving partner shall complete as inventory of all Merchandise, Equipment, Supplies, Cash, etc.; belonging to the partnership and shall present a statement as to the total values of each item, Cash, Supplies, Equipment, and Merchandise. The surviving partner shall also have the privilege to purchase the deceased partner's interest at the current book value or to secure another satisfactory partner to purchase the interest of the deceased partner.

Should either partner decide to withdraw as a partner; he shall give a thirty days written notice to the company. The partnership may be dissolved by mutual agreement of all partners.

The terms and conditions of this agreement shall bind and its benefits shall enure to our heirs, executors, administrators, successors, and assigns.

In witness whereof, we have hereunto set our hands and seals, this the 2nd day of August 1967.

IN THE PRESENCE OF:

SIGNED:

Linda M. Galloway

B. F. Barton

Joe A. Phillips

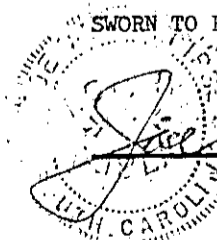
James F. Roberts

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

PROBATE

PERSONALLY appeared before me Linda M. Galloway who first being duly sworn says that she saw the within named Partners, B.F. Barton and James F. Roberts, stated above, sign, seal, and as their acts and deeds deliver the foregoing agreement, and that she with Joe A. Phillips witnessed the execution thereof.

SWORN TO BEFORE ME THIS 2nd DAY OF AUGUST 1967.



Joe A. Phillips (SEAL) Linda M. Galloway  
Comm. Expires 1-1-71

Partnership Agreement Recorded October 2, 1967 At 12:59 P.M. # 9668