

records shall be maintained showing that such security is a trust asset and the Trustee shall be responsible for the acts of such nominee.

(i) Trustee shall furnish at least semi-annually a statement showing the property then held by Trustee and the receipts and disbursements thereunder, but it shall not be required to make or file any inventory or appraisal or file annual or other returns to any court, or give bond.

(j) Settlor specifically authorizes Trustee to retain in the same form as received any property deposited hereunder, and it shall not be sold merely for the purpose of diversification or because the Trustee may deem such property somewhat speculative. This shall not, however, prevent the Trustee from selling any such property if in the opinion of the Trustee such property should be sold.

VII

In the event that The First National Bank & Trust Company of Augusta hereafter merges or consolidates with any other bank or trust company, the corporation created by such merger or consolidation shall thereafter act as Trustee hereunder and shall be subject to all the terms and conditions herein set forth.

VIII

The Trustee shall receive the following compensation: 5% of the gross income received from said trust property and \$1.00 per annum for each \$1,000.00 market value of said trust property. There shall be a minimum annual fee of \$150.00 in the event the aforementioned

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