

caused these presents to be executed by its duly authorized officers the day and year first above written.

In the presence of:

CITY OF GREENVILLE

M. H. Landry

By: *David G. Traylor, Jr*
Mayor

Drable G. Lewis

J. O. Hunt

*approved as to form
M. H. Landry
City Atty*

John B. Manning
W. H. Brockman
B. E. White, Jr.

Sam Smith

J. W. Marsh

William Ows
Councilmen

City Manager

PHILLIPS FIBERS CORPORATION

*Witness as to Phillips
Berenice Ketchum
Berute Whisnant*

By: *A. B. Read*

And: *[Signature]*

*Approved
as to detail
of work and
payments -
M. R. [Signature]*

*Approved as to form
[Signature] Attorney
for Phillips Fibers Corp.*

(Continued on next page)