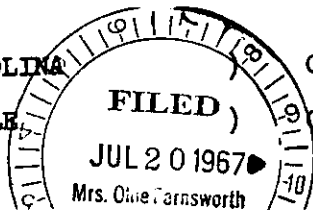


STATE OF SOUTH CAROLINA COLLATERAL ASSIGNMENT  
 COUNTY OF GREENVILLE OF LEASES AND RENTS



WHEREAS, Webster Oil Company, Inc., hereinafter referred to as "Webster", a South Carolina corporation with its principal place of business in Greenville, South Carolina, in and by its certain note of even date herewith, stands indebted to The Citizens and Southern National Bank of South Carolina, hereinafter referred to as the "Bank", in the full and principal sum of \$40,000.00, with interest thereon from the date hereof at the rate set forth in said note, principal and interest being due and payable as set forth in said note; and

WHEREAS, Webster owns certain leases over properties situate in Greenville County, South Carolina, which have been subleased by Webster as lessor to Sinclair Refining Company, as lessee, as evidenced by certain lease agreements hereinafter referred to;

NOW, KNOW ALL MEN That Webster, in consideration of said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said Bank according to the terms of said note, does hereby sell, assign, transfer and set over to The Citizens and Southern National Bank of South Carolina, its successors and assigns, the following described leases executed by Webster as lessor to Sinclair Refining Company, lessee, with full power and authority to exercise all rights, privileges and duties of Webster provided in said leases until such time as the aforesaid debt shall have been paid in full, said leases bearing date and being recorded in the Office of the Register of Mesne Conveyance for Greenville County as follows:

<u>Date</u>	<u>Deed Book</u>	<u>Page</u>
May 13, 1959	635	203
May 13, 1959	635	219
May 13, 1959	635	223
May 13, 1959	635	227
May 13, 1959	635	243
May 13, 1959	635	247
May 13, 1959	635	251
May 13, 1959	635	255
May 13, 1959	635	263

May 13, 1959 - Lease of property in Greenville County described as follows:

(Continued on next page)