

with the direction that the grant of a specific power shall not be construed as a limitation of general powers, whether granted herein or by law, the Trustee is specifically empowered:

- (1) To retain, in the form received, any property or interest in property, donated or transferred to the trust estate;
- (2) To invest and re-invest funds of the trust estate in stocks, bonds, notes, debentures, or other securities, or property, real or personal (including, if deemed to the best interest of the beneficiaries of the trust, policies of insurance on the lives of such respective beneficiaries, or of persons in whom they have an insurable interest), notwithstanding such securities or property may not be eligible investments for fiduciaries under statutory or general law;
- (3) To sell, re-sell, exchange, re-exchange, convey, re-convey, assign, or otherwise transfer or dispose of, any property, real or personal, at any time held by it as part of the trust estate, for cash or other property, or upon credit, in such manner and on such terms and conditions as it may deem best, and no person dealing with it shall be required to see to the application of any monies paid to it;
- (4) To purchase securities or property, at the fair value thereof, from the executors or other representatives of the Donors' respective estates; or from the trustee of other trusts created by the Donors, notwithstanding the fact that the Trustee herein is also the fiduciary of such other trusts or estates;
- (5) To make loans of any part of the trust estate, at the then prevailing rate of interest and upon receipt of adequate security therefor, to any person, firm, trust or corporation other than the Donors;
- (6) To borrow money at the then prevailing rate of interest, and give adequate security therefor, including the power to mortgage, pledge, and/or encumber any or all trust assets, whether real, personal or mixed;
- (7) To develop and improve any real property owned or acquired by the trust estate, by remodeling or improving existing buildings, or demolishing buildings and rebuilding buildings, or otherwise improving said property;
- (8) To collect and receipt for income, rents, profits, proceeds of insurance and of sale, and of any other funds or property to which the trust estate is entitled, and to pay therefrom all necessary administration expenses and other necessary expenses in connection with the operation and maintenance of principal assets, including

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