

APR 23 4 47 PM 1967

BOOK 818 PAGE 435

COUNTY OF GREENVILLE

STATE OF SOUTH CAROLINA )  
  )  
COUNTY OF GREENVILLE )

ASSIGNMENT OF LEASE

WHEREAS, by an Agreement in writing dated February 27, 1967, INDUSTRIAL WELDING SUPPLIES, INC. did lease unto INDUSTRIAL WELDING SUPPLIES, INC. OF GREENVILLE, and said INDUSTRIAL WELDING SUPPLIES, INC. OF GREENVILLE did lease from said INDUSTRIAL WELDING SUPPLIES, INC. the following described premises, to-wit:

ALL that piece, parcel or lot of land situate, lying and being in the City of Greenville, South Carolina, on the Southwestern side of Laurens Road at the intersection of Laurens Road and Henderson Drive (formerly Beattie Street) in Butler Township, Greenville County, South Carolina, shown as property of Industrial Welding Supplies, Inc. on a plat prepared by Campbell & Clarkson, July 1, 1966, which plat is recorded in the Office of the R.M.C. for Greenville County in Plat Book MMM at Page 176;

together with the building erected thereon; and

WHEREAS, INDUSTRIAL WELDING SUPPLIES, INC. OF GREENVILLE has taken possession of the premises in accordance with the terms of the Lease; and

WHEREAS, INDUSTRIAL WELDING SUPPLIES, INC. on April 10, 1967 executed and delivered unto Stevenson, Zimmerman & Co., a South Carolina Corporation, its certain Promissory Note in the amount of FIFTY THOUSAND and 00/100 (\$50,000.00) DOLLARS and executed and delivered unto said Stevenson, Zimmerman & Co. a Mortgage on the real estate covered by the aforesaid Lease as security for said Note,

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that INDUSTRIAL WELDING SUPPLIES, INC., a South Carolina corporation, in consideration of its debt unto STEVENSON, ZIMMERMAN & CO., evidenced by its aforesaid Note, secured by Mortgage, the sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the aforesaid Note, secured by Mortgage, and also in consideration of the sum of ONE and 00/100 (\$1.00) DOLLAR to it in hand paid, at and before the execution hereof by STEVENSON, ZIMMERMAN & CO. (the receipt whereof is hereby acknowledged), INDUSTRIAL WELDING SUPPLIES, INC. has assigned, transferred, set over and delivered, and, by these presents, does assign, transfer, set over and deliver unto STEVENSON, ZIMMERMAN & CO., its successors and assigns the aforesaid Lease Agreement and all the benefits accruing thereunder; PROVIDED, ALWAYS, NEVERTHELESS, and it is the true and intent meaning of these Presents, that if the said INDUSTRIAL WELDING SUPPLIES,

(Continued on next page)