

TO HAVE AND TO HOLD the aforesaid parcels or tracts of land, all improvements thereon, and all privileges and appurtenances thereto belonging to the said parties of the second part, their successors and assigns to its and their only use and behoof forever.

And the said parties of the first part covenant that they are seized of said lands in fee, and have the right to convey the same in fee simple; that the same are free and clear from all encumbrances, and that they will warrant and defend the said title to the same against the lawful claims of all persons whomsoever.

Provided, however, it is expressly understood and agreed that in executing this deed, Cabarrus Bank & Trust Company, as surviving Executor and Trustee under the will of Emma F. Whitman, deceased, Arthur Lee Padgett, Jr. and First and Merchants National Bank of Richmond, Virginia, as Executor and Trustees of the Estate of Norwood K. Whitman, deceased, parties of the first part, execute this deed solely in their respective representative capacities as indicated, for the purpose of binding the estates or trusts for which they act, and that none of said parties acting as fiduciaries as aforesaid shall be liable or bound in their respective personal or individual capacities on account of the warranties hereinbefore set forth.

This conveyance is executed by Arthur Lee Padgett, Jr. and First and Merchants National Bank of Richmond as executors and trustees under the will of Norwood K. Whitman, pursuant to qualification as such in the Chancery Court of the City of Richmond, State of Virginia.

IN TESTIMONY WHEREOF the said parties of the first part to these presents have hereunto set their hands and seals the day and year above written.

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T. GRAY HADDON
[Handwritten signature] (SEAL)
ESTELLE C. HADDON