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Offer To Purchase

GREATER GREENVILLE REALTY

18 Beattie Place
Greenville, S. C.

Date June 7, 1966

We hereby agree to purchase the property known as Lot # 18 Section 3 Colonial Hills near Greenville, S.C. Buyer to take possession of property on or before June 8, 1966. Buyer agrees to pay seller monthly payments totaling \$121. per month until buyer can and does secure a first mortgage loan as set out below. The monthly payments are to be credited as follows: \$108. per month for principle and interest, and \$13. per month for pro rata taxes. The principle & interest repayment computed at 6 1/2% per annum on \$16,000. 25 year term. The buyer is to be credited with the total principle payments at time of closing by way of cash refund, the first monthly payment to be due and payable on June 15, 1966

AND AGREE to pay the sum of \$17,950. for said property on the following terms, \$1,950. down and apply for an insured conventional loan in the amount of \$16,000.. Seller agrees to pay all closing costs collectable at closing. Buyer agrees to pay first years fire insurance; buyer to pay M.G.I.C. premium on monthly basis. The amount this date paid, less cost of credit report, is to be refunded in the event that this loan is unobtainable

It is understood and agreed that a good and marketable title is to be furnished and the deal is to be closed ~~within~~ as soon as loan can be secured days from date of acceptance by owner. Possession is to be given June 8, 1966

Deed to be made to Milton L. Cathey and Lenora C. Cathey

We hereby deposit with J.P. Medlock ~~Greater Greenville Realty~~ broker, the sum of \$1,950. as earnest money, to apply on the purchase price. Said earnest money shall be returned to us on demand if this offer is not accepted by the owner within 3 days of the date of this offer. The said earnest money shall be forfeited as liquidated damages if we fail to comply with the above terms.

Witness Ralph J. Gray Milton L. Cathey (SEAL)
Buyer

Witness George W. Ashmore Jr. Lenora C. Cathey (SEAL)
Buyer

The foregoing offer is hereby accepted by us this 7 day of June 1966

Witness George W. Ashmore Jr. J.P. Medlock (SEAL)
Owner

Witness Vicki M. Ashmore (SEAL)
Owner

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