

SEP 12 3 13 PM 1966

BOOK 805 PAGE 569

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

ADDENDUM TO CONDITIONAL
ASSIGNMENT OF LEASE

WHEREAS, Peaco Corporation by instrument dated June 18, 1963, and recorded in the R.M.C. for Greenville County, South Carolina, in Deed Book 725 at page 311 conditionally assigned a lease dated May 18, 1963, demising property to Pearce-Young-Angel Company owned by it on the northeasterly side of White Horse Road near the City of Greenville, South Carolina, and

WHEREAS, Southern Bank & Trust Company is making an additional loan to Peaco Corporation in the amount of \$116,000 to be evidenced by promissory note secured by an additional mortgage to be executed by Peaco Corporation covering the same property referred to above, which mortgage will be of equal rank and priority as that mortgage referred to in said conditional assignment of lease, and

WHEREAS, a lease modification agreement dated September 12, 1966, to said lease between Peaco Corporation and Pearce-Young-Angel Company dated May 18, 1963, has been executed extending the term of said lease and providing for increased payments by Pearce-Young-Angel Company to Peaco Corporation under said lease,

NOW, THEREFORE, in consideration of the foregoing, Peaco Corporation hereby assigns, transfers and sets over unto Southern Bank & Trust Company said modified lease as additional security for the additional loan on this property in the amount of \$116,000 under the same terms and conditions of said conditional assignment of lease heretofore executed on June 18, 1963.

IN WITNESS WHEREOF, Peaco Corporation has executed this addendum on the 12th day of September, 1966.

WITNESSES:

[Signature]
[Signature]

PEACO CORPORATION

By [Signature]
 James T. Pearce, President

[Signature]
 Joe B. Pearce, Secretary

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