

NOT BINDING, AND NO VARIATIONS, ETC., EFFECTIVE, UNLESS PROPERLY EXECUTED IN WRITING

22. This Agreement shall not become binding upon either Lessor or Lessee, until properly executed by the Lessee personally (or by the President, Vice-President, Secretary or Treasurer of Lessee, if a corporation) and by Lessor. Any part performance hereof shall be binding only to the extent of such performance at the time either party declines to execute this Agreement, but when

this Agreement is properly executed by both parties, it shall speak the whole of the contract and shall be binding upon the parties hereto, their heirs, legal representatives, successors and assigns, every agreement, representation, warranty and understanding between the parties having been merged herein; and its terms cannot hereafter be altered, changed or varied, except by means of a written instrument, executed by the Lessee personally (or by the President, Vice-President, Secretary or Treasurer of Lessee, if a corporation) and by Lessor. Lessor hereby expressly states and agrees: That any dealings Lessor may have with any agents, servants, employees or representatives of Lessee, in the future (other than one of the officers designated herein) will be with the understanding that the same shall not be binding upon Lessee, irrespective of whether or not such person may have apparent authority to bind Lessee; and that any reliance thereon, without first obtaining a written instrument of approval as above provided, will be at Lessor's own peril.

ALL PRIOR AGREEMENTS AND LEASES SUPERSEDED

23. All other agreements of lease, if any, between the parties hereto, or their predecessors, covering the above described property, are hereby declared satisfied, terminated and superseded by this agreement, as of the beginning date of the original term hereof.

IN WITNESS WHEREOF, the parties have executed this instrument on the day and date above written.

Witnessed by: *R. L. ...*

KAYO OIL Co.
Jacques W. Chandler
Lessee

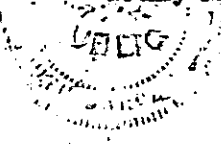
Witnessed by: *Betty C. Ambrose*
W. C. McSwain

William R. Timmons, Jr.
Lessor

(Acknowledgments).

State of South Carolina,)
Greenville County) Personally appeared before me BETTY C. AMBROSE and made oath the she saw the within named grantor WILLIAM R. TIMMONS, JR. SIGN this written lease and that she, with W. C. MCSWEEN witnessed the execution thereof.

Sworn to before me this 9th day of May 1966: *A. B. Baumgardner*
Notary Public for South Carolina



Recorded June 13th, 1966 at 11:32 A.M. #35251

Filed for record in the office of the Clerk of Court for Greenville County, S.C. on June 13, 1966 at 11:32 o'clock A.M. R. M. C. for G. Co., S. C.

Lessee not S. C. ...

Exact Mailing Address of Station:

Exact Address of Lessor:
William R. Timmons, Jr.
417 E. North Street
Greenville, South Carolina