

STATE OF SOUTH CAROLINA
 COUNTY OF GREENVILLE



THIS LEASE, Made this 2nd day of June,
 1966, by COLONIAL PIPELINE COMPANY, a corporation organized under
 the laws of the State of Delaware,
 Lessor, to DUKE POWER COMPANY, a corporation organized under the laws of
 the State of North Carolina, Lessee;

W I T N E S S E T H :

That in consideration of \$1.00 paid to Lessor by Lessee, receipt
 of which is hereby acknowledged, and of the agreements on the part of
 Lessee to be performed as herein set out, Lessor leases to Lessee,
 subject to the following terms and conditions, the premises hereinafter
 described.

The leased premises shall be used by Lessee for the purpose of
 installing, operating and maintaining thereon its electrical apparatus
 and other property, and transmitting electricity to and distributing
 electricity from same.

Title to all property placed or installed upon said premises by
 Lessee shall at all times remain in Lessee, and it shall at all times
 during the continuance of the lease, and at the termination thereof, have
 the right to enter said premises and remove same.

The lease shall continue in force so long as Lessee furnishes
 electric service to the plant now operated by Lessor located adjacent to
 said leased premises, and upon the discontinuance of the furnishing of
 such electric service, and upon ninety (90) days' notice in writing from
 Lessor, Lessee shall remove its property from the premises and this lease
 shall terminate.

The lease shall inure to and be binding upon the parties hereto,
 their successors and assigns.

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