

WHEREAS, the aforesaid Lots Nos. 15, 16, 32, 33, 34, 35, and 36 and a portion of Lot No. 29, Section "A" of the Paris Mountain Land Company property are now owned by Dr. J. L. Sanders, as will appear by reference to deeds recorded in said R. M. C. Office in Deed Vol. 163, at page 81, Deed Vol. 154, at page 121, and Deed Vol. 603, at page 546; and

WHEREAS, at a meeting of the stockholders of said Paris Mountain Land Company held on December 13, 1920, a resolution was passed which provided for the liquidation of such corporation and the transfer of all its assets to Paris Mountain Company, and accordingly by deed dated February 7, 1921, recorded in the R. M. C. Office for Greenville County in Deed Vol. 25, at page 529, all real estate belonging to Paris Mountain Land Company was conveyed to Paris Mountain Company; and

WHEREAS, as will appear by reference to an instrument dated October 6, 1924, and recorded in Deed Vol. 81, page 539, said R. M. C. Office, the said Paris Mountain Company amended its charter so as to change its name to Paris Mountain-Caesar's Head Company; and

WHEREAS, by deed dated May 18, 1931, recorded in said R. M. C. Office in Deed Vol. 132, page 211, the said Paris Mountain-Caesar's Head Company conveyed all its real property to Paris Mountain-Caesar's Head Development Company; and

WHEREAS, by deed dated December 11, 1950, recorded in said R. M. C. Office in Deed Vol. 426, page 7, the said Paris Mountain-Caesar's Head Development Company conveyed to the undersigned Furman University a tract of land on Paris Mountain containing 848 acres, more or less, excluding lots or tracts previously conveyed by the grantor or its predecessors in title, and therein recited that "it is the intention of the Grantor to convey to the Grantee herein all property of every kind and description which it now owns in, near or in the vicinity of Paris Mountain, together with all easements, reservations, rights, reversions, or any other interest whatsoever, legal or equitable, which it may have in or pertaining to the above described property (emphasis supplied); and

WHEREAS, the aforesaid lots belonging to Dr. J. L. Sanders are within the boundaries of the 848-acre tract above referred to; and

WHEREAS, although the conditions imposed by Paris Mountain Land Company in its conveyance of said lots have not been broken and the reserved rights of reverter or

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