

- b. For the term beginning January 1, 1983, and ending at midnight on December 31, 1999, an annual rental of such amount to be determined as hereinafter provided, payable in equal monthly installments, monthly in advance, beginning on the 1st day of January, 1983, and continuing on the 1st day of each month thereafter for said entire period;
- c. For the term beginning January 1, 2000, and ending at midnight on December 31, 2015, an annual rental of such amount to be determined as hereinafter provided, payable in equal monthly installments, monthly in advance, beginning on the 1st day of January, 1999, and continuing on the 1st day of each month thereafter for said entire period.

IT IS MUTUALLY AGREED between the Lessors and the Lessees herein that on or before July 1, 1982, the parties hereto shall mutually agree upon the annual rental to be paid to the Lessors for the term beginning January 1, 1983, and ending at midnight on December 31, 1999, such annual rental to be equivalent to nine per cent (9%) net on the appraised value of the demised land, exclusive of any buildings or other improvements placed thereon by the Lessees or their tenants. In the event the Lessors and the Lessees, their Heirs, Executors, and Assigns, are unable to agree upon the appraised value of the demised land, excluding any buildings or other improvements placed thereon by the Lessees or their tenants prior to July 1, 1982, said valuation will be fixed by one appraiser to be selected by the Lessors and one appraiser to be selected by the Lessees. In the event the two appraisers so selected are unable to agree on the valuation of the land, the two appraisers shall select a third appraiser and the valuation of the land as established by any two of the three appraisers shall be fixed and binding upon the Lessors and the Lessees, their Heirs, Executors and Assigns.

IT IS MUTUALLY AGREED between the Lessors and the Lessees herein that on or before July 1, 1999, the parties hereto shall

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