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STATE OF SOUTH CAROLINA

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KNOW ALL MEN BY THESE PRESENTS that PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized under the laws of the State of South Carolina, hereinafter called "Grantor", in consideration of the sum of Sixty-Two Thousand Five Hundred (\$62,500) Dollars, to Grantor in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto P AND N REALTY COMPANY, a corporation organized under the laws of the State of North Carolina, hereinafter called "Grantee", all that certain tract of land more particularly described as follows:

BEGINNING at an iron pin in the easterly margin of Commerce Road, said iron pin being the southwesterly corner of property conveyed by Piedmont and Northern Railway Company to Commerce Service Company by deed dated August 29, 1960; thence with the southerly boundary of Commerce Service Company N 69-24 E, 307.00 ft. to an iron pin; thence S 41-36 E, 240.11 ft. to an iron pin; thence S 42-51-30 E. 435.27 ft. to an iron pin in the westerly right-of-way line of the Piedmont and Northern Railway main track, being 57.5 ft. from the center line of said main track measured at right angle; thence with said right-of-way line parallel with and 57.5 ft. from center line of said main track S 19-41 E, 1396.30 ft. to a railroad iron in the easterly margin of Commerce Road; thence with the easterly margin of Commerce Road in three courses: (1) N 41-45 W, 1187.49 ft. to a railroad iron, (2) A curve to the right having a radius of 1589.51 ft., 586.75 ft. to a railroad iron, (3) N 20-36 W, 342.02 ft. to the point of beginning, containing 15.086 acres, more or less, as shown within red lines on print of Drawing O-116, dated May 14, 1965, revised February 10, 1966, and being a portion of property conveyed by P. L. McHugh and Pauline Bull McHugh to Piedmont and Northern Railway Company by deed dated March 9, 1954, and recorded in Book 495, page 361, Office of R.M.C., Greenville County, S. C., and being a portion of land conveyed by Harry L. Threatt and Hoyt L. Threatt to Piedmont and Northern Railway Company by deed dated September 15, 1955, and recorded in Book 534, page 506,

(Continued on next page)

-/6/- 223.1-1-16 4 Pt. OF 223.1-1-16 + 3.553 Ac, OUT OF 223.1-1-18