(c) Joint right-of-way of Duke Power Company and Laurens Electric Cooperative, Inc. for a pole line running near Golden Strip Drive from the property of the Cooperative to the Southwestern side of U. S. Highway No. 276, as more specifically defined in an agreement between Union Bay State Chemical Co., Inc. and Laurens Electric Cooperative, Inc., dated July 8, 1955, and recorded in the R.M.C. Office for Greenville County in Deed Book 531 at page 206.

This conveyance is also made subject to the following:

- (1) A right-of-way of the South Carolina Highway Department for a roadway lying entirely within the aforementioned right-ofway of C. & W. C. Railway Company as shown on said plat:
- (2) The right of Laurens Electric Cooperative, Inc. to operate and maintain an electrical switching station as provided in the aforementioned agreement between Union Bay State Chemical Co., Inc. and Laurens Electric Cooperative, Inc.

This is the identical property conveyed to Trylon Chemical Corporation by A. E. Staley Manufacturing Company by its deed dated October 26, 1960 and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 662 at page 61.

By accepting this conveyance, Trylon Chemical Products Corporation agrees to pay the unpaid balance of the indebtedness secured by and assumes a mortgage of the within described premises given by Trylon Chemical Corporation to General Mortgage Co. on November 1, 1960 and recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 840 at page 437; said mortgage was assigned by General Mortgage Co. to The Peoples National Bank of Greenville, Greenville, South Carolina, by assignment dated November 1, 1960 and recorded with said mortgage in the R.M.C. Office for Greenville County, South Carolina, and further assigned by The Peoples National Bank of Greenville, Greenville, South Carolina, to Trylon Chemicals, Inc. by assignment dated July 31, 1964 and recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 967 at page 389.

This conveyance is made pursuant to resolutions authorizing and directing the same adopted by the affirmative votes of the holders of a majority of all the issued and outstanding stock of Trylon Chemical Corporation entitled to vote at a meeting duly called and held for such purpose on December 14, 1965, all in accordance with the requirements of the law of the State of Delaware.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said premises belonging or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the premises before mentioned unto the grantee(s) hereinabove named, its Successors blocks and Assigns forever.