

operative association with any corporation, association, partnership, individual, or other legal entity for the carrying on of any business, the object of which is similar to the objects set forth in this Article, and to enter into any general or limited partnership, the object of which is similar to such objects.

(n) To act in the State of South Carolina and in any state in the capacity of agent or representative for any individual, association, corporation, or other legal entity, respecting any business, the purpose of which is similar to the objects set forth in this Article.

(o) To adopt or enter into any type of agreement providing for a contributory or non-contributory, insured or non-insured, Profit-sharing plan, bonus plan, pension plan, deferred compensation plan, stock option or stock-bonus plan, or any combinations thereof, whether or not said plan or combination plan is augmented by a trust and whether or not said plan or combination plan is deemed of a "qualified" type by the Internal Revenue Service for Federal tax purposes and, in general, to give such bonuses, pensions, gifts or purchase any and all types of insurance to or for the benefit of any employee or stockholder of the corporation or his or her spouse, children or other dependent as the Board of Directors may deem advantageous, expedient, proper or necessary to reward said employee or stockholder.

(p) To make donations for the public welfare or for charitable, scientific or educational purposes; and in time of war to make donations in aid of war activities.

The foregoing clauses shall be construed as enumerating the specific powers of the Corporation as well as its objects

(CONTINUED ON PAGE 514)