

writing and notice of Purchaser's selection of an appraiser shall be given to Seller in writing and the two appraisers so chosen shall forthwith choose a third appraiser and proceed to conduct an appraisal of the property.

The purchase price as determined by the appraisal shall be payable as follows: Five Thousand Dollars (\$5,000.00) shall be paid by Purchaser to Seller upon the execution and delivery of this contract, and the remainder of the purchase price shall be paid in cash at closing. Purchaser shall be entitled to interest on the initial payment of Five Thousand Dollars (\$5,000.00) computed at five and one-half per cent (5½%) per annum from the date of the execution of this contract to the date of closing, said interest with said deposit to be applied on the total purchase price. In the event this sale is not consummated, said deposit with interest shall be refunded to Purchaser.

Seller covenants and agrees and binds its Successors and Assigns to convey the above described property to the Purchaser, its Successors and Assigns, by good and sufficient fee simple deed, free and clear of all encumbrances.

This sale is contingent upon Seller's being able to convey title to said property satisfactory to Purchaser's attorneys.

Property taxes shall be prorated as of the date of closing.

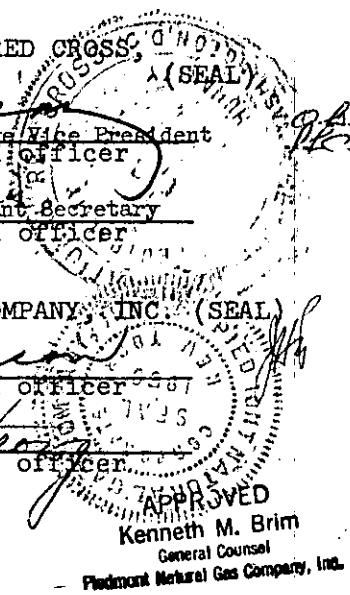
WITNESS hereunto our hands and seals this 17 th day of September, 1965, executed in duplicate.

WITNESS:

Mildred Brady
Mildred Brady
June S. Geraghty
June S. Geraghty

THE AMERICAN NATIONAL RED CROSS,
a corporation

By John C. Wilson Executive Vice President
its duly authorized officer
John L. Curran
John L. Curran, Assistant Secretary
its duly authorized officer
(SELLER)



WITNESS:

Nancy S. Brunning
Barbara Z. Zwick

PIEDMONT NATURAL GAS COMPANY, INC. (SEAL)

By B. S. Hume
its duly authorized officer
W. D. Brantley
its duly authorized officer
(PURCHASER)

APPROVED
Kenneth M. Brim
General Counsel
Piedmont Natural Gas Company, Inc.