

GREENVILLE CO. S.C.

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BOOK 788 PAGE 459

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) CONTRACT FOR SALE OF REAL ESTATE

In consideration of the premises and the mutual covenants herein contained, The American National Red Cross, a corporation, herein-after referred to as Seller, agrees to sell, and Piedmont Natural Gas Company, Inc., hereinafter referred to as Purchaser, agrees to purchase the real estate owned by the Seller on East North Street, in the City of Greenville, State of South Carolina, more particularly described as follows:

ALL that certain piece, parcel or lot of land, situate, lying and being on the north side of East North Street, in the City and County of Greenville, State of South Carolina, being more particularly described as follows:

BEGINNING at a point in line of Lots Nos. 1 & 2 on right-of-way line of the South Carolina Highway Department on the north side of East North Street and running thence along the line of said lots N. 21-45 W., 165 feet to a stake on 10' alley; thence S. 76-30 W., 61 feet 4 inches along said alley to a stake; thence along the line of Lots Nos. 2 & 3, S. 21-45 E., 165 feet to a point on East North Street; thence along the right-of-way of said Street, N. 76-30 E. 61 feet 4 inches to the point of beginning.

This is the same property conveyed to Seller by Romaine Barnes, J. W. Norwood, Jr., William I. Bouton, J. Fred Blackmon, R. M. Caine, Trustees for Greenville County Chapter of The American Red Cross on August 26, 1960, and recorded on August 30, 1960, in the R.M.C. Office for Greenville County in Deed Book 658 at Page 7.

This sale shall be closed on or before August 1, 1967.

The purchase price shall be determined by three (3) appraisers, one (1) to be chosen by Purchaser, one (1) to be chosen by Seller, and the third to be chosen by the first two selected; the purchase price arrived at by said three appraisers shall be binding upon the parties hereto, their Successors and Assigns, but in no event shall said purchase price be greater than Fifty Thousand (\$50,000.00) Dollars or less than Forty-five Thousand (\$45,000.00) Dollars.

Purchaser shall have the option of designating the time of closing and shall give notice of closing to the Seller in writing at least thirty (30) days prior to closing. The appraisers to represent Seller and Purchaser shall be chosen a sufficient time prior to closing to afford ample time for selection of a third appraiser and for a sound appraisal of the above-described real estate. Notice of Seller's selection of an appraiser shall be given to Purchaser in

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