

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

BOND FOR TITLE

KNOW ALL MEN BY THESE PRESENTS: JOHN M. JOLLY has agreed to sell to WILLIAM E. MERCHANT and IDA LEE MERCHANT a certain lot or tract of land in the County of Greenville, State of South Carolina, and having the following metes and bounds, to-wit:

ALL that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lot 20 on Plat of Park Lane Terrace which plat is recorded in the RMC Office for Greenville County, South Carolina, in Plat Book MM, at page 47, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southwestern side of Whiller Drive, which iron pin is the joint front corner of Lots 20 and 21; and running thence S. 66-17 W. 206.9 feet to an iron pin; thence N. 28-16 W. 40.3 feet to an iron pin; thence N. 27-34 W. 49.8 feet to an iron pin; thence N. 66-17 E. 211.9 feet to an iron pin on the Southwestern side of Whiller Drive; thence along Whiller Drive S. 23-43 E. 90 feet to an iron pin, the point of beginning.

and to execute and deliver a good and sufficient warranty deed therefor on condition that we shall pay the sum of Fourteen Thousand Eight Hundred Twenty-Two and 67/100 (\$14,822.67) Dollars in the following manner: \$10,822.67 by assumption of mortgage held by C. Douglas Wilson & Co.; \$500.00 paid herewith, receipt of which is hereby acknowledged, and the balance, with interest, being \$3,710.00 to be paid at \$40.00 per month commencing October 13, 1965 for eleven (11) months with the balance of the said \$3,710.00 due to be paid twelve (12) months from date hereof, however, with the privilege of renewing the balance due upon the payment of \$500.00 on September 13, 1966, under the same terms and conditions as the expired note and with the balance due September 13, 1967, with interest on same from date of maturity at six (6) per cent, per annum until paid to be computed and paid annually, and if unpaid to bear interest until paid at same rate as principal, and in case said sum or any part thereof be collected by an attorney, or through legal proceedings of any kind, then in addition Fifteen (15%) per cent for attorney's fees, as is shown by our note of even date herewith. The purchasers agree to pay all taxes while this contract is in force.

(Continued on next page)

REC'D SEP 16 9 47 AM 1965
CLERK OF COURTS
GREENVILLE S.C.