

AUG 31 4 33 PM 1965

NORTH CAROLINA

OLLIE F. GAWLITH
R. M. D.

HAYWOOD COUNTY

THIS INDENTURE, made and entered into this 19th day of August, 1965, by and between ROBERT M. GANTT, of Haywood County, North Carolina, party of the first part, and FRANK L. ADAMS, of Greenville County, South Carolina, party of the second part,

WITNESSETH:

That subject to the terms and conditions hereinafter referred to, the party of the first part does hereby sell, assign, and set over unto the party of the second part all of his interest and right under the terms of that Agreement dated July 1, 1964, between Barbara Russell, doing business as Barbara Russell Agency, and Robert M. Gantt, which Agreement is by reference incorporated herein and made a part hereof.

This Indenture is subject to the following terms and conditions:

(1) Party of the second part agrees to pay party of the first part the sum of Thirty-Three Hundred (\$3300.00) Dollars as the purchase price for the rights and interest of the party of the first part under the Agreement hereinbefore referred to. This amount shall be paid at the rate of Fifty (\$50.00) Dollars per month and shall be due on or before the tenth of each month. In the event the net income of the business, now known as Gantt Personnel, Associatè of Barbara Russell Agencies, Greenville, South Carolina, exceeds the sum of 6,000 Dollars per year, then it is agreed that the party of the second part shall increase the monthly payments to the sum of 100.00 Dollars per month.

(2) Party of the second part shall assume and pay any

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