

Marginal Notes

27. The marginal notes as to the contents of particular paragraphs herein are inserted only for convenience and are in no way to be construed as a part of this lease or as a limitation of the scope of the particular paragraphs to which they refer.

Execution

28. This lease is not binding upon the Lessee until it is signed and sealed by a duly authorized official of the Lessee and delivered to the Lessor.

Entire Agreement

29. This lease contains all the agreements and conditions made between the parties hereto and may not be modified orally or in any other manner than by an agreement in writing signed by all the parties hereto or their respective successors in interest.

IN WITNESS WHEREOF, the parties to these presents have hereunto set their hands and seals the day and year above written.

Brenda Cannon

Nalley Commercial Properties, Inc.

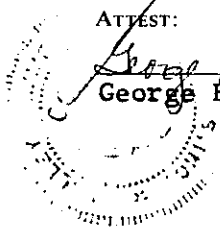
Alice N. Owens

By: G. B. Nalley, Jr. pres. (L.S.)
(Lessor)

ATTEST:

George B. Nalley, Jr.
George B. Nalley, Jr. Sec.

By _____

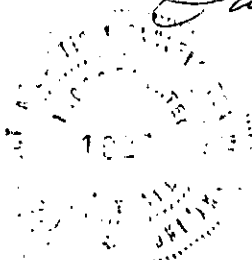


THE GREAT ATLANTIC & PACIFIC TEA COMPANY, INC. (L.S.)
(Lessee)

ATTEST:

R. L. Moose
Paul O'Phelan

By: [Signature]
Authorized Official



ACKNOWLEDGMENTS

(CONTINUED ON NEXT PAGE)