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OLLIE FARMINGORTH
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BOOK 776 PAGE 385

TAYLORS WATER & SEWER DISTRICT

REVISED PURCHASE POLICY AS TO WATER DISTRIBUTION LINES

The Taylors Water & Sewer District has heretofore adopted a purchase policy for water distribution lines, whereby the District agreed to purchase certain lines and to pay for the same as the funds became available.

Recently the question was submitted to the electors of the Taylors District and the electors voted in favor of the Commissioners being authorized to sell and convey the water system of the Taylors District to the City of Greenville.

It is contemplated that should the Taylors water system be conveyed to the City of Greenville, the City would assume all outstanding obligations and indebtednesses of the District relating to such water system. However, before such sale and assumption of indebtednesses could be consummated, the City of Greenville will of necessity need to know just what the obligations are. On the other hand, the Commissioners of the Taylors District are mindful of the fact that there are instances where the individual is contemplating the installation of water lines with the old purchase policy in mind. In order not to cut off those individuals and still arrive at the District's obligations with some degree of certainty, the Commissioners feel that the new policy as hereinafter set forth will permit those who have immediate plans of development to be eligible to apply to the District, or its assigns, for payment of a portion of the construction cost of their respective lines.

The announcement of this new policy does not constitute a promise to purchase nor should it be construed as obligating the District in any manner concerning such purchase. This policy is only a statement of intent and is subject to change as the situation may dictate in each individual case.

1. Effective July 1, 1965, the Taylors Water & Sewer District will not purchase nor reimburse any installer of water lines for the cost of such installation or portion thereof, except as hereinafter provided.

2. The Taylors Water & Sewer District will consider the request for part compensation of private water lines installed within the District, provided:

(Continued on next page)