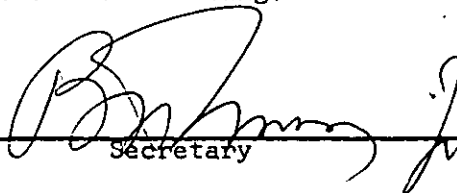


At a special meeting of the Board of Directors of Kingroads Development Corporation held May 27, 1965, the Board approved the following resolution:

"1. Authorized B. O. Thomason, Jr. to prepare a 10 foot right of way agreement with the Greenville City Water Works along the right of way of S. C. By-Pass 291 on both the eastern and western sides of said right of way. The Directors further authorized the President and Secretary to convey such right of way to the City of Greenville."

I hereby certify that this is a true and correct copy of that portion of the minutes of a special meeting of Kingroads Development Corporation held at the offices of Love, Thornton, Arnold & Thomason, Attorneys, on May 27, 1965, and the resolution quoted above is taken from a portion of the minutes of that meeting.


Secretary

Recorded June 23rd., 1965 At 2:16 P.M. # 35918