

- 3 -

(2) To borrow or raise monies from banks, trust companies or other lending institutions or from individuals, such amounts as they may deem necessary for the purpose of the Trust, upon such terms and conditions and at such rate of interest as they deem best; to execute in the name and on behalf of the Trust, notes, bonds or other instruments in writing evidencing such borrowing, and as security for the payment thereof to mortgage and pledge any and all of the assets of the Trust Fund.

(3) To sell, resell, exchange, re-exchange, convey, reconvey, assign, or otherwise transfer or dispose of, any property, real or personal, at any time forming a part of and held as a part of the Trust Fund (including, without limitation, the power to incorporate any asset held in the Trust Fund, and to take the stock of said corporation in exchange for said asset), for cash or other property, or upon credit, in such manner and upon such terms and conditions as the Trustees may deem best, and no person dealing with them shall be bound to see to the application of any monies paid to them.

(4) To manage, operate, repair, improve, mortgage, rent, and lease for such periods and upon such terms and conditions as they may deem best any real estate at any time held as a part of the Trust Fund.

(5) To include in any bill of sale, deed, or lease executed pursuant to the powers granted herein, a provision to the effect that the purchaser, grantee, or lessee, as the case may be, shall not be responsible for the proceeds, or the application of any proceeds, paid to the Trustees hereunder.

(6) To invest in, and borrow money for, improvements to real estate held as a part of the Trust Fund, either separately or jointly with others where there is joint ownership of such property, whenever in their judgment the Trustees shall deem such improvements desirable or expedient to protect or to preserve the property, or to secure or retain a desirable tenant, or to increase the rentals.

(7) To collect and receipt for income, rents, profits, proceeds of insurance and of sale, and of any other funds or property to which the Trust Fund is entitled, and to pay therefrom all necessary administration expenses, and other expenses, charges and other items which are necessary or appropriate in the operation and maintenance of principal assets, including insurance premiums, taxes, and the cost of repairs, replacements, additions, and improvements.

(Continued on next page)