

and specifically the right to borrow money by executing notes and securing the same by mortgages on said property for the purpose of financing the purchase, improvement, conservation or development thereof or on other property received in exchange, and after payment in full of all costs of the purchase, development, operation, maintenance, upkeep and taxes, to pay over the net proceeds to H. Ansley Bruce, Mildred J. Hall, James A. Thrailkill, James W. Leverette, E. Rudolph Wilson, James Calvin Wall and Rufus C. Bruce, Jr. The Purchaser, purchasers or mortgagees of all or any portion of said property shall not be required to see to the application of the funds. In the event of the death or incapacity of the Trustee, his successor shall be elected by a majority of the beneficiaries of this trust, said election to be evidenced by written instrument signed by the majority and filed of record in the RMC Office for Greenville County.

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Recorded April 29th., 1965 At 4:18 P.M. # 30149