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BOOK 769 PAGE 539

OLLIE ... NORTH
R.M.C.

ASSIGNMENT OF MOTEL

FOR VALUE RECEIVED, IMPERIAL '400' NATIONAL, INC., a Delaware corporation, of 460 Sylvan Avenue, Englewood Cliffs, New Jersey, hereinafter called "Assignor", does hereby assign, transfer and set over unto SOUTHEASTERN MOTELS, INC., a South Carolina corporation, c/o John L. McGowan, 229 South Coit Street, Florence, South Carolina, hereinafter called "Assignee", subject to all liens and encumbrances thereon, all of Assignor's right, title and interest in and to the motel located at premises 601-605 East North Street, Greenville, South Carolina including the motel building, appurtenances thereto and furniture, furnishings, fixtures and equipment located in, on or about said premises.

Assignee hereby accepts such assignment and agrees for itself, its legal representatives, successors and assigns, for the specific benefit of Assignor, its successors and assigns and the holders of all mortgages or deeds of trust and equipment (sign and television) leases upon said motel to pay the principal amounts, interest and other payments due on the mortgages or deeds of trust and equipment leases upon said motel, and to be bound by and to perform, observe and comply with all of the terms, conditions and agreements contained in the instruments evidencing such mortgages or deeds of trust and equipment leases.

Dated: March 18 1965

WITNESSES

As to Imperial '400' National, Inc.

Virginia Kenny
Ellen Wagner

IMPERIAL '400' NATIONAL, INC.

By: Robert B. Boyd
Robert B. Boyd, Executive Vice President

By: John S. Dorf
John S. Dorf, Secretary

As to Southeastern Motels, Inc.

Janet S. Brandon
Louise S. Smith

SOUTHEASTERN MOTELS, INC.

By: R. W. Patterson
R. W. Patterson, President

By: William K. Temple
William K. Temple, Vice President
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