

8. The general nature of the business for which the corporation is organized is (it is not necessary to set forth in the purposes powers enumerated in Section 2.2) (12-12.2 Supplemental Code 1962)

to construct, own, operate, maintain, manage, lease, and invest in an office building located at 408 North Church Street, in the City of Greenville, South Carolina, and other parcels and kinds of real estate generally, and to borrow money and do any other act or acts necessary or desirable in connection with such activities; to carry on any business not contrary to the laws of the State of South Carolina; and to have and to exercise all of the powers, rights, and privileges conferred by the laws of the State of South Carolina upon corporations organized thereunder.

9. Provisions which the incorporators elect to include in the articles of incorporation are as follows:

- (1) This corporation is authorized to purchase shares of its own stock from either earned surplus or capital surplus upon authorization by the Board of Directors.
- (2) The power to adopt, amend, and revoke all by-laws of this corporation is reserved exclusively to the stockholders.
- (3) The pre-emptive rights of stockholders shall apply without exception to all stock issued by this corporation for any consideration whatever.