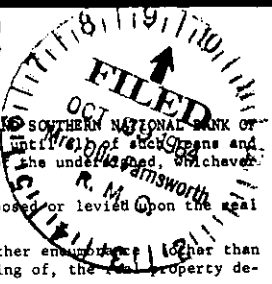


1.25

REAL PROPERTY AGREEMENT



In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree.

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows: All that piece, parcel and tract of land lying and being in Highland Township County and State aforesaid (Greenville, S.C.) containing 20 acres, more or less, being the same tract of land conveyed to L.E. Black by E. Inman, Master, on April the 11th, 1833, said deed being recorded in RMC Office in and for Greenville County in Vol. 169 at page 106 and being all of the same tract of land conveyed to T.W. Black by L.E. Black by deed dated the 24 th day of Nov. 1933, which is recorded in the office of RMC Greenville County, S.C. in Vol. 114 at page 590.

Also all that certain piece parcel or lot of land lying and being in Highland Township and Greenville County and in the State of South Carolina and having the following metes and bounds and courses and distances; BEGINNING on a stake in the center of the road leading from J.T. Moon's to Dill's Old Mill and running thence with the Old Peace line ~~W56E~~ N 56 1/2 W. 17.60 chains to a stake on said line; thence S 1E 8.80 chains, to a stake in road; thence with the road as a line N 77 E 3.87 to a point in road thence S 71 E 8.10 to a point in road; thence N 77 1/2 E 3 . 20 to the beginning corner; containing six and one ~~XXX~~ tenth acres more or less.

and hereby irrevocably authorize and direct all lesses, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whenever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Dan L. Moyd x Samuel E. Peace
 Witness Jean F. Boland x Margie S. Peace

Dated at: Greenville, South Carolina 10/27/64
Date

State of South Carolina
County of Greenville,

Personally appeared before me Dan L. Moyd who, after being duly sworn, says that he saw the within named Samuel E. Peace and Margie S. Peace sign, seal, and as their (Borrowers) and deed deliver the within written instrument of writing, and that deponent with Jean F. Boland witnesses the execution thereof. (Witness)

Subscribed and sworn to before me this 27th day of October, 1964 Dan L. Moyd (Witness sign here)
Margie S. Peace

Notary Public, State of South Carolina
My Commission expires at the will of the Governor
SC-75-R Recorded October 29th., 1964 At 9:30 A.M. # 12741

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 16 of Nov. 1967

The Citizens & Southern National Bank of South Carolina
By: M. F. Austin, Inst. Loan Officer
Witness: Frances Lawson
Witness: David Sloan

SATISFIED AND CANCELLED OF RECORD
20 DAY OF Nov. 1967
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:30 O'CLOCK A M. NO. 14444

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