

above mentioned, including the power to sell and resell all or any portion of said property in such manner and upon such terms as he may deem advisable; to exchange, trade and sell any property taken in exchange and to execute and deliver good, fee simple and general warranty deeds therefor without any obligation upon the purchaser or purchasers to see to the proper application of any monies paid to said trustee; to mortgage , in his name as Trustee, upon such terms and conditions as he may deem advisable, all or any part of said property, as security for the repayment thereof, and to repay all such obligations from income or principal, as in his judgment may be to the best interest of the trust estate; to make, execute and deliver, in his name, leases on all or any part of the property held by him as Trustee and upon such terms and conditions as he may deem advisable regardless of whether or not such lease or leases may extend beyond the actual duration of this trust.

2. On the proceeds derived from the sale of the property, the Trustee shall first pay any and all expenses in connection with the administration of this trust and of the sale of such property and, after the payment of such expenses, the Trustee shall at intervals of no more than three months disburse the net proceeds in the following proportions:

- W. N. LESLIE - - - - - 50%
- C. E. ROBINSON, JR. - - - - - 50%

3. This agreement shall terminate at the end of three (3) full calendar years from the date hereof, unless sooner terminated by the mutual and written consent of the parties hereto. Upon termination, the Trustee shall pay any and all expenses or indebtedness then outstanding and the balance of the proceeds from the sale of lots then held by him shall be distributed in accordance with the propor-

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