

6752

**The State of South Carolina** ) **CERTIFICATE OF INCORPORATION**

EXECUTIVE DEPARTMENT . OLLIE FAIRNSWORTH BY THE SECRETARY OF STATE  
R.M.C.

WHEREAS, G. Richard Shafto, Columbia, South Carolina  
and  
John W. Lindsay, Greenville, South Carolina

two or more of the officers or agents appointed to supervise or manage the affairs of

**THE BROADCASTING COMPANY OF THE SOUTH FOUNDATION**

which has been duly and regularly organized, did on the 29th day of  
September, A. D. 1964, file with the Secretary of State a written declaration setting forth:

That, at a meeting of the aforesaid organization held pursuant to the by-laws or regulations of the said organization, they were authorized and directed to apply for incorporation.

That, the said organization holds, or desires to hold, property in common for Religious, Educational, Social, Fraternal, Charitable or other eleemosynary purpose, or any two or more of said purposes, and is not organized for the purpose of profit or gain to the members, otherwise than is above stated, nor for the insurance of life, health, accident or property; and that three days' notice in the Greenville News, a newspaper published in the County of Greenville, has been given that the aforesaid Declaration would be filed.

AND WHEREAS, Said Declarants and Petitioners further declared and affirmed:

FIRST: Their names and residences are as above given.

SECOND: The name of the proposed Corporation is THE BROADCASTING COMPANY OF THE SOUTH FOUNDATION

THIRD: The place at which it proposes to have its headquarters or be located is Greenville, South Carolina

FOURTH: The purpose of the said proposed Corporation is

**FOURTH. The purpose of the said proposed corporation is to engage in charitable, educational, religious and scientific activities and to make financial grants to organizations engaged in charitable, educational, religious and scientific activities.**

No part of the net earnings of the corporation shall enure to the benefit or be distributable to its members, trustees, officers, or other persons, except that the corporation may be authorized to pay reasonable compensation for services rendered and to make payments or distributions in furtherance of the purposes set forth. No part of the activities of the corporation shall encompass the carrying on of propaganda activities or attempting to influence legislation or intervening in any political campaign on behalf of any candidate for public office.

Upon the dissolution of the corporation, the Board of Directors shall, after paying or making provision for payment of all liabilities of the corporation, dispose of all of the assets of the corporation exclusively for the purposes of the corporation in such manner, or to such organization or organizations organized and operated exclusively for charitable, educational, religious and scientific purposes as shall at the time qualify as an exempt organization or organizations under Section 501 (c) (3) of the Internal Revenue Code of 1954 (or any corresponding provision of any subsequent Internal Revenue Code) and under Section 65-226 (3) of the 1952 Code of Laws of the State of South Carolina (or any corresponding provision of any subsequent South Carolina Code of Laws), as the Board of Directors shall determine. Any of such assets not so disposed of by the Board of Directors of the corporation shall be disposed of by the Court of Common Pleas of the County in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

af