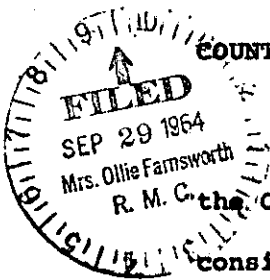


SEP 29 1964

STATE OF SOUTH CAROLINA) B I L L O F S A L E
) AND
 COUNTY OF GREENVILLE) A R T I C L E S O F P A R T N E R S H I P



Know all men by these presents that I, Charles Cowan, of the County of Greenville, State of South Carolina, for and in consideration of the sum of 1,000 - ONE THOUSAND - (\$1,000)

Dollars to me in hand paid by Gene P. Varney, receipt of which is hereby acknowledged, have granted, bargained, sold, and released, and by these presents do grant, bargain, and release, unto the said Gene P. Varney, a one-half (50%) interest in my business known as Sarg's Lounge in the City of Greenville, State of South Carolina, including all property used by me in the operation of said business; to have and to hold said one-half (50%) interest unto Gene P. Varney, forever.

The said Gene P. Varney and the grantor herein have agreed to continue the operation of said business as a partnership under the name and style of SARG'S, with the net profits from said business distributed among the partners in the following proportions, to wit:

(1) As compensation for services rendered as Manager in connection with the firm business, as a salary, Charles Cowan shall receive the sum of THIRTY FIVE DOLLARS (\$35) Dollars per week.

(2) After all expenses incident to the operation of the business, including the salary payable to the said Charles Cowan as set forth above, have been paid, the two partners herein named shall each receive one-half ($\frac{1}{2}$) of the remaining profits of the business. It is further agreed that on the death of any one of the partners occurring during the continuance of this partnership, it is understood that the one surviving partner shall have and is given the first right and option to purchase the entire interest

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