SEP 23 1954 PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to the SOUTHERN BANK AND TRUST COMPANY GREENVILLE, S. C. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes accounts.

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property scribed below, or any interest therein; and _____
- Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to endersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

, State of South Carolina, described as follows:

Lat number 4 Green Vale Subdivision

Organing on the northwest side Hillrore are, at the joint front rarrer of Late # 2 and 4, prompin 60 pt northead of the curved interestion of Hallrore are and running along the ranthueston side of Skilling as N. 32-48 E. 100 px x pin corner Lot # 6; there with the lines lot # 6, N 57.124. 1526 ft to pir; lane along the line let # 3.5 35 54 4 100.1 84

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howevever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said tental or other sums he not neid to

- 4. That if default be made in the performance of any of the terms hereof, or if any of said tental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Fred Dlow n. x X Mancy Paral
Witness Linda M White x
Dated at: December 5.C. Sept. 17,1964
State of South Carolina .
County of Scientile
Personally appeared before me
the within named Nancy Parse sign, seal, and as their
act and deed deliver the within written instrument of writing, and that deponent with Inda In White
witnesses the execution thereof.
Subscribed and sworn to before me
this 17th day of Sept., 1964 Full Den (Williams sign here)
ocie (, ougary
Notary Public, State of South Carolina
My Commission expires at the will of the Governor Recorded September 23rd., 1961, At 11:11 A.M. # 8951

Paid in full and satisfied This 14th day of Feb., 1966. Southern Bank and Trust Company Breenville South Carolina Witness: Larry J. Bishop By: Fred Gilmer Jr. -Bettie C. markham Earl Lewis

> SATISFIED AND CANCELLED OF RECORD 14 DAY OF February Ollie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 4:24 O'CLOCK P. M. NO. 23625