

March 16, 1966, March 16, 1967, March 16, 1968, March 16, 1969 and March 16, 1970, without the privilege of anticipation except as herein stated.

3. It is anticipated that the Purchasers will subdivide the property into approximately 140 lots of approximately equal value and the Sellers agree to release from this contract and to convey to the Purchasers, or to their designees or assignees, any lot on condition that the Purchasers deposit the sum of ~~thirteen~~ <sup>1400</sup> Hundred and no/100 (\$1,500.00) Dollars for each lot sold in a savings and loan association in the name of the Purchasers and that said certificate or share account representing such deposit be assigned to the Sellers as substitute collateral in place of the lot so sold. It is further agreed that if at any time after January 1st of any year the sum so deposited as substitute collateral for the lots so sold aggregate \$32,857.00, either the said collateral or cash in that amount may be delivered to the Sellers in payment of the installment which would become due on March 16th of that year. It is distinctly understood and agreed that the execution of a power of attorney or other instrument hypothecating the said stock shall not be construed as an assignment but only as a pledge and the Sellers shall have no right in said stock unless and until there is a default in the conditions of the note and mortgage; the Purchasers shall be the owners of and entitled to the interest earned on all such certificates or share accounts.

4. It is agreed that this property shall be used and restricted for residential purposes only and that no house having

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