STATE OF SOUTH CAROLINA

TITLE TO REAL ESTATE

COUNTY OF GREENVILLE

WHEREAS, the Grantors herein, Kenneth R. League and Peggy S. League, are indebted to The Penn Mutual Life Insurance Company under note, mortgage and assignment dated March 11, 1961, said mortgage and assignment being recorded in the office of the R.M.C. for Greenville County on March 27, 1961 in Mortgage Book 853 at pages 169-172; and

WHEREAS, said mortgage is insured by the Federal Housing Administration under the laws of the United States of America; and

WHEREAS, said Grantors are unable to make payments on the aforesaid mortgage indebtedness and are ready and willing to convey the real estate covered by said mortgage in satisfaction of same and are willing to release any claim or interest in any equity of redemption; and

WHEREAS, The Penn Mutual Life Insurance Company is willing to accept said conveyance of real estate in complete satisfaction of said mortgage indebtedness, and desires and directs that the Mortgagors-Grantors convey said property directly to the Federal Housing Commissioner of Washington, D. C., his successors and assigns; and

WHEREAS, it is the intention of this instrument to convey to Grantee the entire fee simple interest in the property described herein, and not a mortgage interest, this instrument being in no way a mortgage or deed of trust,

NOW, THEREFORE, in consideration of the premises and the cancellation and stisfaction of the aforesaid note and mortgage, we, Kenneth R. League and Peggy S. League, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto said Federal Housing Commissioner of Washington, D. C., his successors and assigns

ALL that piece, parcel or lot of land situate, lying and being in Greenville County, South Carolina on the southwest side of Maryland Avenue, known and designated as Lot No. 3, Map No. 4, as shown on a plat of the property of Talmer Cordell, recorded in the RMC Office for Greenville County in Plat Book X, Page 55, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwest side of Maryland Avenue, which iron pin is the joint front corner of Lots 2 and 3, and running thence S. 26-17 W. 150 feet to an iron pin; thence S. 60-43 E. 58 feet to an iron pin; thence N. 29-17 E. 150 feet to an iron pin; thence N. 60-43 W. 58 feet to an iron pin, the point of beginning.

Grantors do hereby forever release, relinquish, sell, assign and convey unto the Grantee, his successors and assigns, all of their right and equity of redemption under the aforesaid mortgage of real estate.

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(CONTINUED ON NEXT PAGE)