STATE OF SOUTH CAROLINA) SOUTH CAROLINA) STATE OF SOUTH CAROLINA) STATE OF SOUTH CAROLINA) SOUTH CAROLIN

This Guaranty Agreement made this 1st. day of October, 1963, in Greenville, South Carolina, by Lawrence E. Reid of Greenville, South Carolina, (hereafter referred to as "Guarantor") and Fannie S. Petty, of Greenville, South Carolina, (hereafter referred to as "Guarantee"),

W-I-T-N-E-S-S-E-T-H:

WHEREAS, the Guarantee has this day sold and delivered Lot 2, according to plat of property of G. B. Lee, recorded in Plat Book "K", Page 43, on the northerly side of Laurens Road, in the City of Greenville, South Carolina, for a total consideration of Twenty-One Thousand and No/100 (\$21,000.00) Dollars, of which Sixty-Eight Hundred and No/100 (\$6,800.00) Dollars was paid by the Guarantor in cash, and the balance of Fourteen Thousand Two Hundred and No/100 (\$14,200.00) Dollars was by way of transfer of certain shares of The First Federal Savings & Loan Association, Greenville, South Carolina, and,

WHEREAS, as a part of the consideration for the conveyance, the Guarantor has agreed to guarantee the ultimate full payment of the said shares to the Guarantee, and,

WHEREAS, the parties desire by this Agreement to set down their mutual understandings, writings, and obligations thereabouts.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS:

1. That in consideration of the deeding of Lot 2, according to plat of property of G. B. Lee, recorded in Plat Book K, Page 43, by the Guarantee to the Guarantor, and the mutual promises and covenants herein contained, and other good and valuable considerations, the Guarantor does, by these presents, authorize and request The First Federal Savings & Loan Association to transfer, immediately, upon its records and reissue to the Guarantee the following described shares now in the name of the Guarantor:

Continued on next page