

FILED
RECORDS DEPARTMENT

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

WHEREAS, on the 3rd day of September, 1962, at a special meeting of the stockholders of Balentine Realty Co., formerly Balentine Packing Company, a resolution was adopted by said stockholders calling for a liquidation of the corporation as soon as practical, and to that end authorized an immediate disbursement to the present stockholders of \$250,000.00 of the cash payment realized from the sale of certain assets of the corporation and the transfer of the remaining assets of the corporation to the present stockholders. However, as a matter of convenience, the stockholders adopted a resolution authorizing the remaining assets to be transferred, assigned and conveyed to a trustee for the benefit of said present stockholders, said trustee to be selected by three of said stockholders, namely B. B. Balentine, Clarence B. Martin, Jr. and J. Kenneth Cass, and

WHEREAS, said committee have selected the undersigned as such trustee and the undersigned does hereby agree to and accept said trusteeship with the understanding that his compensation for the services to be rendered by him as such trustee shall be an amount equivalent to 2½% of all monies received by him, no charge to be made for disbursement of said monies. However, it is understood that the undersigned shall not receive any compensation for receiving and disbursing the sum of \$5,428.28 representing the remaining balance of the \$275,000.00 cash payment made by the purchaser of the assets sold to it by the corporation.

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