

executed by the undersigned. For the terms and conditions of said note and mortgage and a more particular description of the land described in said mortgage, reference is made to the mortgage which is of record in the R. M. C. Office for Greenville County, S. C., in Mortgage Book 798, Page 123.

The right is hereby reserved by the undersigned to collect the rentals from the premises hereinabove described as they may accrue under the terms of said lease, and enforce the collection of same, and also enforce all other provisions of said lease, so long as there is no default on the part of the undersigned in the payment of any installments of interest and principal as provided in the mortgage hereinabove referred to, and so long as there is no breach in any of the conditions and covenants of said note and mortgage.

IT IS FURTHER AGREED that the undersigned shall not collect any rentals further in advance than as provided in said lease, and collections made by it further in advance than as provided therein shall constitute a breach of covenant, and the said Liberty Life Insurance Company may proceed to execute the provisions of its said mortgage in the same manner as provided therein in case of default in the payment of the note described in said mortgage or a breach of the covenants contained therein.

IT IS FURTHER UNDERSTOOD AND AGREED that in case it should be necessary for Liberty Life Insurance Company, for the purpose of protecting its interests, to assert its rights as assignee of said lease and to enforce payment of the indebtedness existing under said note and mortgage, or any part thereof from the lease-