

shall remain and continue in effect until the same shall be altered or amended in the manner provided for in said By-Laws and by the laws of the State of South Carolina.

SEVENTH: The number of directors of the surviving corporation shall remain and continue to be fifteen until the same shall be changed in the manner provided for in the By-Laws and by the laws of the State of South Carolina, and the directors of the surviving corporation as of the effective date of this Agreement of Merger shall be and remain directors of the surviving corporation until their successors are elected and qualified as provided for in the By-Laws and by the laws of the State of South Carolina.

The officers of the surviving corporation as of the effective date of this Agreement of Merger shall be and remain officers of the surviving corporation until their successors are elected and qualified as provided for in the By-Laws and by the laws of the State of South Carolina.

EIGHTH: The Board of Directors of the surviving corporation shall have all powers conferred on it by the laws of the State of South Carolina, and such additional powers as may be conferred on it by the By-Laws of the surviving corporation.

NINTH: The right is reserved to the surviving corporation to amend, alter, change or repeal any provision of this Agreement of Merger which may be set forth in a declaration for corporate charter, in the manner now or hereafter prescribed by the laws of the State of South Carolina, and all rights conferred upon the stockholders of the surviving corporation are granted subject to this reservation.

TENTH: This Agreement of Merger shall be signed, acknowledged, filed and recorded as required by the provisions of Sections 12-451 to 12-466, inclusive, of the Code of Laws of